



## **Code of Conduct Regarding Educational Loans**

In compliance with the Higher Education Opportunity Act of 2008 (HEOA), Arizona Christian University (ACU) has established a code of conduct to which its employees in the Office of Financial Aid and employees who have responsibilities with respect to educational loans must adhere.

### **Revenue Sharing**

ACU prohibits all employees in the Office of Financial Aid and employees who have responsibilities with respect to educational loans from any revenue-sharing arrangements with any lender, guarantor, or servicer. Furthermore, ACU prohibits said employees from promoting or recommending any product from any lender, guarantor, or servicer.

### **Receiving Gifts**

ACU prohibits all employees in the Office of Financial Aid and employees who have responsibilities with respect to educational loans from accepting or soliciting any gifts from a lender, guarantor, or servicer. The term "gift" is defined as any gratuity, favor, discount, entertainment, hospitality, loan, or other items valued at more than a de minimis amount. This also includes any services, transportation, lodging, or meals, whether provided in kind, by purchase of a ticket, payment in advance or by reimbursement.

### **Contracting Arrangements**

ACU prohibits all employees in the Office of Financial Aid and employees who have responsibilities with respect to educational loans from accepting compensation for serving on a board of directors of a lender, guarantor, or servicer.

### **Student Choice of Lenders**

ACU allows students the freedom to choose any private loan lender. ACU does not assign a specific lender, nor prohibits or delays a certification based on a student's choice.

### **Offers of Funds for Private Loans**

ACU prohibits acceptance of offers of funds for private loans including funds for opportunity pool loans from any lender, guarantor, or servicer in return for special concessions toward a lender, guarantor, or servicer.

### **Staffing Assistance**

ACU and the Office of Financial Aid will not accept any offer from a lender, guarantor, or servicer for staffing assistance within said office.

### **Advisory Board Compensation**

ACU prohibits all employees in the Office of Financial Aid and employees who have responsibilities with respect to educational loans from accepting any form of compensation from a lender, guarantor or servicer for serving on an advisory board, commission or other group established by such lender, guarantor, or servicer or a group of lenders/guarantors.

This Code of Conduct will be the policies by which the Office of Financial Aid will conduct student loan programs at ACU.