FINANCIAL AID 101

TRANSFORMING CULTURE WITH TRUTH

ARIZONA CHRISTIAN UNIVERSITY

FIVE EXPENSES TO CONSIDER TO FUND YOUR COLLEGE EDUCATION

1. Tuition and Fees
2. Room and Board
3. Personal Expenses
4. Textbooks and Supplies
5. Transportation and Parking

TYPES OF COLLEGE FUNDING

- **Scholarships**
  - Institutional
  - Private
- **Federal Financial Aid**
  - Grants
  - Loans
  - Federal Work Study
- **Family Funds**
- **401K and College Savings Accounts**
- **Payment Plan Options**
- **Private Loans**

SCHOLARSHIPS

- **Institutional**
  - Funding from the university
    - What are the eligibility requirements?
    - How to apply?
    - Are these scholarships renewable?
- **Private**
  - Funding from outside organizations, not university-specific
    - How do I receive these scholarship awards?
    - Are these scholarships renewable?
    - Do I receive the scholarship money or does the university?

ARIZONA CHRISTIAN
U N I V E R S I T Y

ACU SCHOLARSHIPS*

- **Scholarships are based on a variety of criteria including:**
  - Academics
  - Athletic
  - Christian School Attendance
  - Homeschool Attendance
  - Church and Christian Ministries
  - Church Matching
  - Financial Need

Contact your admissions representative for a full list of offerings
<u>Note:</u> *Not all scholarships are stackable*

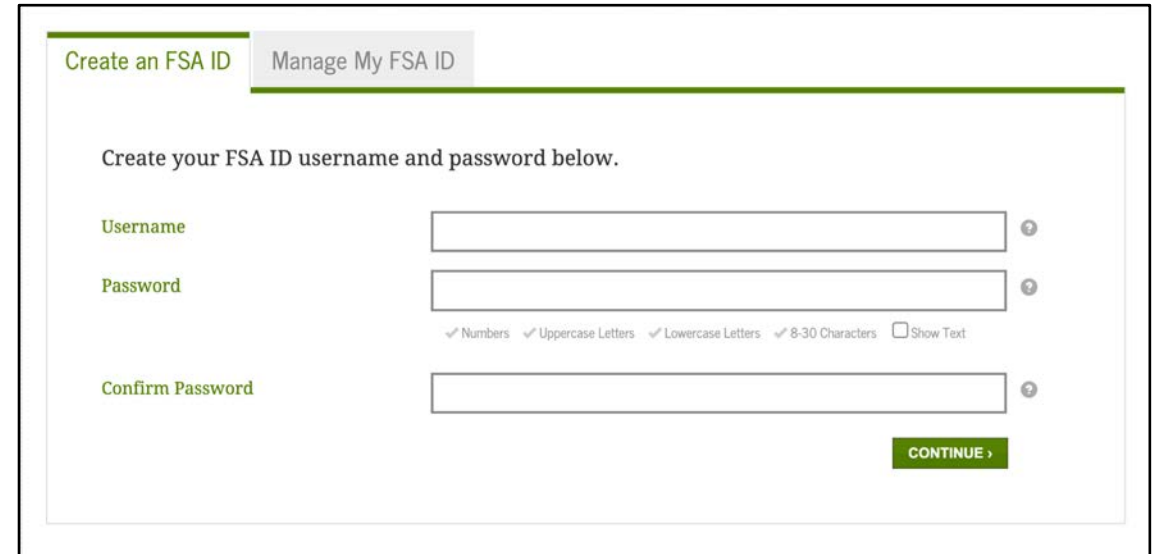# FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA)

- **What do you need?**
  - Current tax information
  - Social Security Number
  - Driver's license number
  - FSA ID
    - Allows students and parents to identify themselves electronically to access Federal Student Aid websites *(Details on next slide)*

- **Application available at:** www.FAFSA.gov

Complete the FAFSA® Form

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or graduate school.

New to the FAFSA® Process?

Completing the FAFSA form is free. Fill it out now.

Start Here

Returning User?

Correct info | Add a school

View your *Student Aid Report* (SAR)

Log In

CREATE YOUR FSA ID

1. Navigate to: https://fsaid.ed.gov/npas/index.htm
2. Create a username and password
3. Enter your personal Information
4. Enter your Contact Information
5. Select Challenge Questions
6. Complete the form

INDEPENDENT VS. DEPENDENT STATUS

- **Independent**
  - Must be 24 or older
  - Enlisted or veteran of the U.S. military
  - Married
  - Have children or dependents
  - Working toward your master's or doctoral degree
  - Deceased parents or ward of the state
  - Unaccompanied youth or homeless
- **Dependent**
  - If you do not meet the above requirements, you are considered "dependent"

Note: FAFSA will guide students through process of determining this status

ENTER TAX INFORMATION

- **IRS Data Retrieval Tool (DRT)**
  - Enter personal info
  - Use DRT to import most recent tax information
  - Check for accuracy

Note: DRT is most accurate way to have accurate FAFSA information and awards and we encourage you use this tool

WHO RECEIVES MY INFO?

- Your FAFSA can be sent to up to 10 colleges or universities
  - You must select all schools you are interested in apply to
- Up to two weeks to process the FAFSA
- ACU FAFSA Code: 007113
- *Follow-up and send information that is requested!*

ELECTRONICALLY SIGN

- Use your FSA ID to electronically sign your FAFSA
- Parent will also use their own FSA ID to electronically sign FAFSA

CONFIRMATION PAGE

- Confirmation Number

- EFC (Estimated Family Contribution)

- Notifications
  - Verification

Note: If you need further assistance, call 1-800-4FED-AID

THANK YOU

If you have any questions, don't hesitate to reach out to your admissions recruiter:

- Icela Faber - icela.faber@arizonachristian.edu

- Jason Stevens - jason.stevens@arizonachristian.edu

- Jenifer Kohner - jenifer.kohner@arizonachristian.edu

- Jeff Penzone - jeff.penzone@arizonachristian.edu